Administrative assistance to pursuant IQA-UK

Snaptax™ F.685 provides a flexible and easy-to-integrate solution for the reporting process of form 685.

The Challenge

In order to comply with the new regulations regarding IQA-UK, Swiss financial institutions have to submit monthly reports to the Swiss Federal Tax Administration (FTA) based on the disclosure orders (EV) requested by the FTA. Each EV contains a QR Code with basic address data of the person in question. Complementary information must be declared in FTA form 685 and sent back by post within 14 days.

The Solution

1. A standardized XML file can be created using the following methods:

   a. The QR-Code on each EV can be captured using a handheld scanner. On the basis of this data, Snaptax then creates a preliminary XML file.

   b. The XML file can be complemented outside of Snaptax with data from the banking system.

   c. The XML file can be viewed and edited directly in Snaptax, if necessary.

2. Snaptax pre-validates the XML file. Inconsistencies and missing information are then highlighted.

3. Snaptax generates form 685 on the basis of the pre-validated XML file and stores it as a PDF or QDF or sends it directly to the printer.

Command Line Option

As an alternative, form 685 can also be generated silently in the background without a user interface by using command lines.

System Requirements

- PC running Windows or Unix operating system
- Standard handheld scanner for 2D Barcodes with keyboard emulation (optional)

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